



## Looting Greece: A New Financial Imperialism Emerges

*By Jack Rasmus*

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### **Looting Greece: A New Financial Imperialism Emerges** By Jack Rasmus

Looting Greece examines how and why the Syriza party, which took power in January 2015 promising to end austerity, and return Greece to economic growth, ended up agreeing to a deal much worse than its political predecessors in 2010 and 2012. Placing the Greek events of 2015 in broader historical perspective, Rasmus argues a radical new neoliberal initiative in Europe has emerged. In the 2015 debt deal the Troika will now directly manage Greece's economy?running its banks, writing Greece's budget, vetting and replacing government ministers, exercising veto rights over Greece's parliament and Executive agencies, dictating its taxes, and implanting 'Troika Commissars' to watch over and approve day to day decisions of Greek government at all levels. Looting Greece explains how a new kind of financial imperialism is emerging in Greece, Europe's periphery, and soon elsewhere.

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- Rank: #3515247 in eBooks
- Published on: 2016-11-04
- Released on: 2016-11-04
- Format: Kindle eBook

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#### **Review**

"In this brilliant book, Rasmus shows that the EU is a finely honed device for looting its poorest members of their wealth and their democracy." -- PAUL CRAIG ROBERTS

#### **About the Author**

is the author of several books on the USA and global economy, including Systemic Fragility in the Global Economy, 2015; Epic Recession: Prelude to Global Depression, 2010, and Obama's Economy, 2012. He hosts the weekly New York radio show, Alternative Visions, on the Progressive Radio network; is shadow Federal Reserve Bank chair of the 'Green Shadow Cabinet' and economic advisor to the USA Green Party's presidential candidate, Jill Stein. He writes bi-weekly for Latin America's teleSUR TV, for Z magazine, Znet, and other print & electronic publications.

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