



# The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading)

By Scott Nations

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## The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading)

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### Get a handle on option spreads to hike profit and squash loss

*The Complete Book of Option Spreads and Combinations* is the definitive educational resource and reference guide for using option spreads and other common sense option strategies. This useful guide shows readers how to select the right strategy for their market outlook and risk/reward comfort level by describing the inner workings of each strategy and how they are affected by underlying market movements, implied volatility, and time decay. Even more importantly, readers will understand where each strategy performs well, and the market conditions where each should be avoided. Once the proper strategy is selected, readers will learn how to identify the best options to use based on "moneyness" and time to expiration. The companion website features tools including an option pricing tool and implied volatility calculator to help all traders implement these concepts effectively.

There are many different types of spreads, and while less risky than other option strategies in general, they are more complex, with more variables to monitor. This guide serves as a handbook for the trader wanting to exploit options to the greatest possible benefit.

- Generate monthly income by selling covered strangles
- Use call spreads to recover from a losing stock position
- Protect an existing stock position using put diagonals
- Discover the best strategies for directional market plays

Option spreads are a great tool for traders who would rather be an option seller but who need to limit their risk. *The Complete Book of Option Spreads and Combinations* identifies those strategies that benefit from option erosion but that limit risk.

If managed properly, spreads can provide both novice and experienced investors with the potential for a large return while limiting risk. Electronic trading platforms and reduced brokerage commissions have increased option spread trading, which should occupy a spot in every savvy investor's toolkit. Comprehensive and authoritative, *The Complete Book of Option Spreads and Combinations* provides a valuable manual and lasting reference.

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### Editorial Review

From the Back Cover

#### Praise for *The COMPLETE BOOK of OPTION SPREADS AND COMBINATIONS*

"Option spreads are a vital tool for any serious trader and Scott Nations explains how and why to use them better than anyone else. This book is a step by step guide, covering everything from the basics to more complicated strategies, and Scott's years of experience come through in his valuable and entertaining narrative. I recommend this book to options traders of all levels, as well as to anyone interested in adding a powerful new strategy to their financial toolbox." —**Jackie DeAngelis**, Host of CNBC's *Futures Now*

"The explosive growth of options trading among retail investors is one of the most exciting and potentially dangerous trends in the stock market. Professional investors are happy to welcome the new money because most it ends up in their pockets. Newcomers are drawn to the potentially explosive rewards, but they'll never see those gains unless they first have a roadmap and a full grasp on how to match their strategies to their goals and risk tolerance.

Scott Nations is one of a select few voices in financial punditry with the mental horsepower to understand sophisticated strategies and clarity of voice to explain those techniques in a way readers will be able to grasp and put to work. Getting the secrets of professional traders is great but what individual investors really need to have is a grasp of the strategies that fit their needs.

Don't try to teach yourself how to trade options on the fly. Arm yourself with as much personalized knowledge as you can get. Before you trade options invest in this book. Read it... twice." —**Jeff Macke**, Host on Yahoo! Finance, original cast member of CNBC's *Fast Money*, founder of Macke Asset Management, and a hedge fund manager

About the Author

**SCOTT NATIONS** is president and chief investment officer of NationsShares, a division of Fortress Trading Inc. Previously, Nations was head trader for Sovereign Capital and a floor trader at both the Chicago Board of Trade and the Chicago Mercantile Exchange. He appears regularly on CNBC.

### Users Review

#### From reader reviews:

##### Norberto Brody:

A lot of people always spent all their free time to vacation or maybe go to the outside with them household or their friend. Do you realize? Many a lot of people spent they will free time just watching TV, as well as playing video games all day long. In order to try to find a new activity that's look different you can read the book. It is really fun for you personally. If you enjoy the book that you just read you can spent the whole day to reading a guide. The book *The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading)* it doesn't matter what good to read. There are a lot of individuals who recommended this book. We were holding enjoying reading this

book. If you did not have enough space to bring this book you can buy typically the e-book. You can more effortlessly to read this book through your smart phone. The price is not too fund but this book possesses high quality.

**Vickie Reed:**

The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading) can be one of your beginner books that are good idea. We all recommend that straight away because this publication has good vocabulary that can increase your knowledge in words, easy to understand, bit entertaining but nonetheless delivering the information. The article author giving his/her effort to put every word into delight arrangement in writing The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading) however doesn't forget the main place, giving the reader the hottest and based confirm resource details that maybe you can be considered one of it. This great information could drawn you into brand-new stage of crucial imagining.

**Heather Stewart:**

As we know that book is essential thing to add our expertise for everything. By a e-book we can know everything you want. A book is a group of written, printed, illustrated or maybe blank sheet. Every year has been exactly added. This reserve The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading) was filled regarding science. Spend your time to add your knowledge about your research competence. Some people has diverse feel when they reading some sort of book. If you know how big benefit of a book, you can feel enjoy to read a e-book. In the modern era like at this point, many ways to get book that you just wanted.

**John Fouts:**

A number of people said that they feel bored stiff when they reading a guide. They are directly felt it when they get a half elements of the book. You can choose the particular book The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading) to make your current reading is interesting. Your own personal skill of reading expertise is developing when you like reading. Try to choose very simple book to make you enjoy to study it and mingle the opinion about book and reading especially. It is to be initial opinion for you to like to wide open a book and read it. Beside that the book The Complete Book of Option Spreads and Combinations: Strategies for Income Generation, Directional Moves, and Risk Reduction (Wiley Trading) can to be your new friend when you're feel alone and confuse in what must you're doing of the time.

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