



## The Financial Controller and CFO's Toolkit: Lean Practices to Transform Your Finance Team (Wiley Corporate F&A)

By David Parmenter

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**The Financial Controller and CFO's Toolkit: Lean Practices to Transform Your Finance Team (Wiley Corporate F&A)** By David Parmenter

### **Simplify and streamline your way to a winning legacy**

*Winning CFOs* is a hybrid handbook and toolkit with over 100 lean practice solutions and a wealth of practical tools for senior financial managers of small, mid-sized and large companies. This book outlines the mindset of paradigm shifters relevant to future-ready finance teams, and contains guidelines on how to become an effective change leader. Guidance from world leading expert David Parmenter provides the insight and tools you need to reach your true leadership potential and achieve more for your organization. Packed with templates and checklists, this book helps you adhere to the best practices in reporting, forecasting, KPIs, planning, strategy, and technology. The companion website—a complete toolbox for positive, entrenched change—gives you access to additional resources that reinforce the *Winning CFO* strategy.

This new second edition has been updated to reflect the latest practices and technology to streamline your workflow and get more done in less time—without sacrificing quality or accuracy. As an all-in-one resource for the CFO role, this book provides a clear, practical strategy for demonstrating your value to your organization.

- Selling and leading change effectively
- Get more accurate information from your KPIs
- Attracting, recruiting and retaining talented staff
- Invest in and implement new essential tools
- Investing wisely in 21<sup>st</sup> century technologies

Report the month-end within three days, implement quarterly rolling forecasting, complete the annual plan in two weeks or less, and bring your firm into the 21<sup>st</sup> century with key tools that get the job done. Be the CFO that your organization needs and the leader that your teams deserve. *Winning CFOs* gives you everything you need to achieve more by doing less.

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**The Financial Controller and CFO's Toolkit: Lean Practices to Transform Your Finance Team (Wiley Corporate F&A) By David Parmenter Bibliography**

- Sales Rank: #398019 in Books
- Published on: 2016-09-19
- Original language: English
- Number of items: 1
- Dimensions: 9.00" h x 1.30" w x 5.90" l, .0 pounds
- Binding: Hardcover

- 442 pages

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### **Editorial Review**

From the Inside Flap

While some finance teams are most definitely "future ready," many are undertaking tasks that are antiquated and anti-lean. Now is the time to change. Author and performance management leader David Parmenter has designed this toolkit to be a practical guide for corporate accountants, from CFOs to the management accountant. This book provides over 100 lean practice solutions, gathered by the author, from lean finance teams including:

- The key steps to selling and leading change effectively
- Rapid month-end results—inside three working days
- Templates for lean, one-page daily, weekly, and monthly reporting
- Agile methodologies for instant improved teamwork (Scrum, Kanban, Post-it Re-engineering, Kaizen)
- Ways to reduce accounts payable volume by 60%
- The seven 21<sup>st</sup> century technologies that will radically improve the finance team's productivity
- Rapid annual accounts and annual plans
- Implementing quarterly rolling forecasting
- Getting your KPIs to work
- How to attract and recruit talent
- Practical insights from the paradigm shifters Peter Drucker, Jim Collins, Jack Welch, John Kotter, Jeremy Hope)

**The companion PDF toolkit** is filled with templates and checklists to kick-start the implementation process.

*The Financial Controller and CFO's Toolkit* will assist corporate accountants to radically transform their contribution. By embracing lean best practices, the reader will enhance their job satisfaction and profile, and leave a lasting legacy.

From the Back Cover

### **THE MOST TRANSFORMATIVE GUIDEBOOK IN CORPORATE ACCOUNTING—REVISED FOR QUICKER EXECUTION**

*The Financial Controller and CFO's Toolkit* is the updated version of *Pareto's 80/20 Rule for Corporate Accountants* and *Winning CFOs*. It is the result of years of research into finance teams' best practices. The book is designed for senior financial managers who want to radically modernize their departments, make higher-value contributions to the organization, and develop a reputation as an innovative leader of efficiency. This book is targeted at finance teams from small to multinational organizations and is designed to walk you through seamless implementations. This updated edition enables you to:

- Reduce workload by over 30% by moving the finance team from being a processing center locked in the past to one helping manage the future
- Gain agility and encourage higher performance by switching to quarterly rolling forecasts
- Establish the proper metrics to reveal the insights you need for meaningful business improvement
- Make the best strategic investments in the latest technologies

As well as providing the most well-regarded practice solutions used today, this hands-on guide includes a **companion PDF toolkit** filled with templates and checklists to kick-start the implementation process. Leave a profound legacy in your organization by implementing the 21<sup>st</sup> century practices featured in *The Financial Controller and CFO's Toolkit, Third Edition*.

#### About the Author

**DAVID PARMENTER** is an international presenter who is known for his thought-provoking and lively sessions resulting in substantial change in many organizations.

David is a leading expert on lean finance team practices, rolling forecasting and planning, and the development of winning KPIs. His work on KPIs is recognized internationally as a breakthrough in understanding how to make performance measures work. He has delivered interactive workshops in 31 countries over the last 20 years. Parmenter has worked for Ernst & Young, BP Oil Ltd., Arthur Andersen, and PricewaterhouseCoopers, and is a fellow of the Institute of Chartered Accountants in England and Wales. He is a regular writer for professional and business journals.

He is also the author of *Key Performance Indicators: Developing, Implementing, and Using Winning KPIs*; *Key Performance Indicators for Government and Non Profit Agencies: Implementing Winning KPIs*; and *The Leading-Edge Manager's Guide to Success* (all published by Wiley).

David Parmenter can be contacted via [parmenter@waymark.co.nz](mailto:parmenter@waymark.co.nz) or +64 4 499 0007. His website [www.davidparmenter.com](http://www.davidparmenter.com) contains many white papers, articles, and the electronic version of all the templates in this book.

#### Users Review

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##### **Jordan Sena:**

The feeling that you get from *The Financial Controller and CFO's Toolkit: Lean Practices to Transform Your Finance Team* (Wiley Corporate F&A) is a more deep you searching the information that hide within the words the more you get thinking about reading it. It doesn't mean that this book is hard to know but *The Financial Controller and CFO's Toolkit: Lean Practices to Transform Your Finance Team* (Wiley Corporate F&A) giving you thrill feeling of reading. The author conveys their point in a number of way that can be understood by anyone who read the item because the author of this book is well-known enough. That book also makes your own vocabulary increase well. Therefore it is easy to understand then can go with you, both in printed or e-book style are available. We suggest you for having that *The Financial Controller and CFO's Toolkit: Lean Practices to Transform Your Finance Team* (Wiley Corporate F&A) instantly.

##### **Greg Little:**

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**Michael Johnson:**

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**Earl Parker:**

In this period globalization it is important to someone to get information. The information will make you to definitely understand the condition of the world. The condition of the world makes the information better to share. You can find a lot of personal references to get information example: internet, newspapers, book, and soon. You can view that now, a lot of publisher that will print many kinds of book. The actual book that recommended to you personally is The Financial Controller and CFO's Toolkit: Lean Practices to Transform Your Finance Team (Wiley Corporate F&A) this e-book consist a lot of the information with the condition of this world now. This kind of book was represented so why is the world has grown up. The language styles that writer use to explain it is easy to understand. The actual writer made some exploration when he makes this book. That's why this book acceptable all of you.

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