



Foreign Currency Trading: From the Fundamentals to the Fine Points

By Russell Wasendorf

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The opportunities for unmatched returns and investment protection in the brave new world of foreign currency investing are second to none. In *Foreign Currency Trading*, financial executives Russell Wasendorf, Sr., and Russell Wasendorf, Jr., describe foreign currency trading in plain terms, and help you understand the risks, benefits, and operational requirements that you will need to take advantage of this market's tremendous potential. Look to *Foreign Currency Trading* for clear explanations on the mechanics of foreign currency trading, in-depth discussion of all pertinent foreign exchange rules and regulations, and a comprehensive glossary with literally hundreds of terms essential to forex trading. With formerly imposing currency trading restrictions having been struck down in recent court rulings, the world of foreign currency trading is an exciting and rapidly-expanding field. Let Wasendorf and Wasendorf's *Foreign Currency Trading* be your comprehensive guidebook for effectively taking advantage of this exciting opportunity, not only as a source of unmatched income and profits, but also as a sophisticated hedging instrument in any investment portfolio.

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Editorial Review

From the Back Cover

Proven Trading Strategies for Today's Forex Market! In today's wide-open investment market, savvy traders are learning how to trade currency value fluctuations. The timely and in-depth Foreign Currency Trading is your guidebook on how to master the strategic possibilities of currency trading, benefit from currency value fluctuations, and begin to immediately and dramatically increase your overall trading profits and income through forex trading! From the basic guidelines and terminology every foreign currency trader must understand to discussions of the risks of forex trading including counterparty risk, settlement risk, and country risk, Foreign Currency Trading is the only book you will need to better understand the operational requirements and return-enhancing opportunities of forex trading. Packed with real world examples, this long-awaited book: Provides step-by-step examples of how you can hedge your portfolio risks through foreign currency trading; Explains how, through fundamental and technical analysis, you can create a well-conceived plan for consistently successful forex trading; Includes an easily-accessed and comprehensive glossary with literally hundreds of terms and important concepts explained. Foreign currency trading, while surrounded by complex terminology and formulas, is really quite straightforward and easy to comprehend once you receive a firm understanding of the basics. Let Foreign Currency Trading introduce you to the fundamentals of forex trading, and trading, and open the door to theories and strategies that will help you master this increasingly productive investment class.

About the Author

Russell R. Wasendorf, Sr., is Chairman and Chief Executive Officer of PFG, Inc., a futures commission merchant. He also heads Wasendorf & Associates, Inc., a research firm specializing in managed futures investment, and is President of Wasendorf & Son Company. Mr. Wasendorf has authored or co-authored four trading books, and since 1980 he has written and published the popular market letter Futures and Option Factors. He was the past Director of the Commodity Education Institute and Founder of the Center for Futures Education. Russell R. Wasendorf, Jr., a registered Commodity Trading Advisor, has been actively involved in the futures industry for over a decade. In 1991 he became a registered associated person and principal of PFG Inc., a futures commission merchant, and in June 1995 he formed PFX, Inc., a foreign currency (forex) trading and brokerage firm.

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